

# Building in Christ

## Frequently Asked Questions

### **Why do we need a capital campaign?**

With the near collapse of the Fellowship Hall ceiling in the spring of 2012, we at St. Timothy found ourselves in an emergency situation. After multiple surveys by engineers, meetings with architects, and congregational visioning meetings, the desire for a new roof for the Fellowship Hall, a two-story wing replacing the original building, and expanded ministry were identified.

### **What is the *Building in Christ* campaign goal?**

The initial campaign goal is \$750,000 toward a project goal of \$1.8-2 million.

### **How will the remaining portion be met?**

Additional financing will be secured through a construction loan.

### **Why did we hire a consultant for this campaign?**

We hired a proven consulting firm, Kairos, based on their experience helping congregations conduct successful capital campaigns. The Council interviewed 3 firms before selecting Kairos, and the decision was approved at the Congregational Meeting October 2012. \$40,000 was “borrowed” from the St. Timothy Endowment Fund as seed money for the capital campaign. \$33,000 to the Kairos consulting firm, the remainder reserved for events and expenses associated with the campaign. \$20,000 has already been repaid to the Endowment Fund through an unrestricted gift.

### **How will the campaign funds be allocated?**

\$175,000 will be set aside for ministry development over a three year period. The remainder will be applied to the renovation and construction of the physical buildings.

### **Will the *Building in Christ* funds be used for regular church operating expenses?**

The funds generated from the campaign will not be used for the normal operating expenses of the church. They will be restricted to construction/mortgage debt reduction, mission program and ministry development.

### **How much should I give?**

We encourage you to pray and consider your family’s most generous response. We have a very ambitious goal and it will require the generous contributions of the entire St. Timothy community of faith. We recognize some may be able to give much more. Please refer to the giving guide in the *Building in Christ* program brochure for a summary of the gifts required to achieve our goal.

### **How long is the campaign?**

We will ask the members of St. Timothy to make a pledge with a 3 year fulfillment period

### **Can my campaign contribution be provided in a single, lump sum?**

Absolutely, yes. This would help get us started right away with the accomplishment of our goals.

## **Are there alternate ways of financial giving? Can I donate from an IRA?**

Yes. If you are considering a gift of securities such as stocks, bonds or a contribution from an IRA, please talk with a member of the campaign leadership team who can connect you with the appropriate members of the finance team.

For contributors that are 70 ½ or older, you may be able to donate from your IRA without having to pay taxes. It is our understanding 2013 is the last year this will be available. Please consult your tax advisor to discuss your specific situation.

## **How will *Building in Christ* affect my regular pledge?**

A pledge to *Building in Christ* is over and above regular giving to support the annual budget of the church. We ask you to pray thoughtfully and carefully evaluate your family's most generous response.

## **When will the campaign begin?**

The campaign will officially launch on April 14.

## **When will I have to make my initial contribution?**

It is a 3-year pledge with the expectation the total pledge amount is contributed equally over the 3-year campaign. This may be done monthly, quarterly, semi-annually or annually. We encourage those that are able to provide as much as possible up front to help the campaign get off to a fast start.

## **How can we learn more about the campaign and how the funds will be used?**

Between April 14 and the commitment date of Sunday, May 19, there will be a series of informal gatherings where members can learn more about the campaign.

## **How will this campaign change the day-to-day activities in the church?**

This will be a journey for the St. Timothy congregation as programs are developed and opportunities for renewed faith and involvement are made available as our financial position improves.